Ministry of Energy and Resources

Crown Land Sale Fact Sheet

SALE #335 JUNE 7, 2010

Provincial Summary

The June 7, 2010 sale of Crown petroleum and natural gas dispositions generated $46,245,417.37, an average of $1,255.53/hectare ($508.09/acre). This compares to $190,106,712.46, an average of $1,629.35/hectare ($659.38/acre) received at the last sale held on April 12, 2010. The summary of results of the June 7, 2010 sale is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	6	8,060.31		6	8,060.31	$21,401,953.02	2,655.23
Leases	189	30,953.41		172	28,773.21	$24,843,464.35	863.42
Total	195	39,013.72		178	36,833.52	$46,245,417.37	1,255.53

Highlights

The top purchaser of acreage in the province was Scott Land & Lease Ltd. who spent $19,632,934.16 to acquire 18 lease parcels and 2 exploration licences.

The top price paid for a single lease was $4,015,807.88 paid by Mammoth Land Services Ltd. for a 64.54 hectare (159.48 acre) parcel situated 3 kilometres south of the Heward South Frobisher Beds Pool, 44 kilometres east of Stoughton. This is the highest dollar per hectare at $62,222.00/hectare ($25,180.64/acre).

Top price paid for a single licence was $10,385,658.08 paid by Scott Land & Lease Ltd. for a 1,911.94 hectare (4,724.50 acre) block situated adjacent to the Flinton Tilston Beds Pool, 6 kilometres east of Corning.

Gas prone areas of the province attracted bonus bids of $316,795.46 for 2,136.66 hectares, an average of $148.27/hectare.

Parcels offering deeper rights only brought in $2,747,175.88 (5.94% of the sale) for an average price of $366.70/hectare.

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Lloydminster Area Summary

The total bonus received in the area was $5,782,277.55, an average of $1,058.71/hectare ($428.44/acre). This compares to $2,934,477.66, an average of $833.97/hectare ($337.50/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	34	5,479.07		33	5,461.63	$5,782,277.55	1,058.71
Total	34	5,479.07		33	5,461.63	$5,782,277.55	1,058.71

Highlights

Top purchaser of acreage in this area was Croverro Energy Ltd. who spent $1,508,888.88, to acquire a 64.25 hectare (158.76 acre) lease parcel situated within the Lashburn West Sparky Sand (Oil) Pool, 22 kilometres southeast of Lloydminster. This is the highest dollar per hectare in this area at $23,484.65/hectare ($9,504.21/acre).

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Kindersley-Kerrobert Area Summary

The total bonus received in the area was $2,725,827.59, an average of $225.72/hectare ($91.35/acre). This compares to $24,957,991.05, an average of $1,944.92/hectare ($787.08/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	2	1,942.50		2	1,942.50	$740,276.66	381.09
Leases	54	11,849.94		45	10,133.51	$1,985,550.93	195.94
Total	56	13,792.44		47	12,076.01	$2,725,827.59	225.72

Highlights

Top purchaser of acreage in this area was Standard Land Company Inc. who spent $724,929.99, to acquire 6 lease parcels and 1 licence.

Top price paid for a single lease in this area was $219,324.50 paid by Standard Land Company Inc. for a 259.00 hectare (640.00 acre) parcel situated 2 kilometres south of the Loverna Viking (Oil) Pool, 24 kilometres north of Alsask. This is the highest dollar per hectare in this area at $846.81/hectare ($342.69/acre).

Top price paid for a single licence in this area was $412,339.66 paid by Sandstone Land & Mineral Company Ltd. for a 906.50 hectare (2,240.00 acre) block offering deep rights and situated partially within the Hoosier Bakken Sand (Oil) Pool, 22 kilometres northeast of Alsask.

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Swift Current Area Summary

The total bonus received in the area was $3,220,549.19, an average of $857.56/hectare ($347.04/acre). This compares to $23,185,186.65, an average of $719.42/hectare ($291.14/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	16	4,014.50		15	3,755.50	$3,220,549.19	857.56
Total	16	4,014.50		15	3,755.50	$3,220,549.19	857.56

Highlights

Top purchaser of acreage in this area was Silver Hawk Resources Ltd. who spent $2,468,910.00 to acquire 8 lease parcels.

Top price paid for a single lease in this area was $544,890.00 paid by Silver Hawk Resources Ltd. for a 259.00 hectare (640.00 acre) parcel situated 6 kilometres east of the Leon Lake Shaunavon (Oil) Pool, 6 kilometres southeast of the town of Shaunavon. This is the highest dollar per hectare in this area at $2,103.82/hectare ($851.39/acre).

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Weyburn-Estevan Area Summary

The total bonus received in the area was $34,516,763.04, an average of $2,221.10/hectare ($898.85/acre). This compares to $139,029,057.10 an average of $2,041.62/hectare ($826.21/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	4	6,117.81		4	6,117.81	$20,661,676.36	3,377.30
Leases	85	9,609.90		79	9,422.57	$13,855,086.68	1,470.41
Total	89	15,727.71		83	15,540.38	$34,516,763.04	2,221.10

Highlights

Top purchaser of acreage in this area was Scott Land & Lease Ltd. who spent $19,482,673.70, to acquire 12 lease parcels and 2 licences.

Top price paid for a single lease in this area was $4,015,807.88 paid by Mammoth Land Services Ltd. for a 64.54 hectare (159.48 acre) parcel situated 3 kilometres south of the Heward South Frobisher Beds Pool, 44 kilometres east of Stoughton. This is the highest dollar per hectare in this area at $62,222.00/hectare ($25,180.64/acre).

Top price paid for a single licence in this area was $10,385,658.08 paid by Scott Land & Lease Ltd. for a 1,911.94 hectare (4,724.50 acre) block situated adjacent to the Flinton Tilston Beds Pool, 6 kilometres east of Corning.